



## Mahindra & Mahindra Financial Services Ltd.

Mahindra & Mahindra Financial Services Limited							
Scheme A – Non Cumulative Deposit			Scheme B – Cumulative Deposit				
Period	Interest Rate p.a.(Half Yearly)	Interest Rate p.a. (Quarterly)	Period	Minimum Deposit (Rs.)	Interest Rate (p.a.)	Maturity Value (Rs.)	Yield (P.a.)
12M	9.00%	8.90%	12M	10000	9.25%	10925	9.25%
24M	9.75%	9.65%	18M	10000	9.75%	11510	10.07%
36M	10.00%	9.90%	24M	10000	10.00%	12100	10.50%
48,60M	9.50%	9.40%	36M	10000	10.25%	13401	11.34%
Minimum Deposit(Rs.)	25000	50000	48M	10000	9.75%	14508	11.27%
			60M	10000	9.75%	15923	11.85%
For Senior Citizens (60 yrs & above)							
Scheme A – Non Cumulative Deposit			Scheme B – Cumulative Deposit				
Period	Interest Rate p.a.(Half Yearly)	Interest Rate p.a. (Quarterly)	Period	Minimum Deposit (Rs.)	Interest Rate (p.a.)	Maturity Value (Rs.)	Yield (P.a.)
12M	9.25%	9.15%	12M	10000	9.50%	10975	9.50%
24M	10.00%	9.90%	18M	10000	10.00%	11537	10.25%
36M	10.25%	10.15%	24M	10000	10.25%	12155	10.78%
48,60M	9.75%	9.65%	36M	10000	10.50%	13492	11.64%
Minimum Deposit(Rs.)	25000	50000	48M	10000	10.00%	14641	11.60%
			60M	10000	10.00%	16105	12.21%

### Notes:

- 0.25% Extra for Senior Citizens & Employees of the company.
- Interest Compounded Annually.
- Interest Payment Quarterly on 30th June, 30th September, 31st December and 31st March only through ECS/NECS/NEFT.
- Under Cumulative Scheme minimum amount of deposit to be accepted is 10,000/- . Under Non Cumulative Scheme minimum amount Rs.25000/- for half yearly scheme & Rs. 50000/- for Quarterly scheme to be accepted.
- Additional in multiple of 1,000/- to be accepted thereafter.
- KYC Norms (Pan Card copy and Address Proof) are mandatory in case of new investor.
- TDS as applicable will be deducted if interest income is more than Rs. 5,000, however no TDS will be deducted if a duly filled Form 15 G/H is submitted.

**Who can apply:**

- Resident Individual
- Minors through their Guardians
- Domestic Company
- HUF
- Registered Trust (exemption certificate not acceptable)
- \*NRI can invest through NRO Account (Mentioning individual category on form only)

\*Documents require for NRI investment are Pan Card copy, Address Proof (Indian Origin) and Cancelled Cheque.

**Payment of interest:**

Interest on Deposit (Non Cumulative) will be paid on 30th September and 31st March under Half Yearly scheme and on 30th September, 31st December, 31st March and 30th June under quarterly scheme. In case of interest payment for part period the same will be made on pro-rata basis. However, if a Deposit is made within a period of 30 days prior to any of the interest payment date, the interest for the part period will be paid on the next interest payment date. Payment of interest will be made through National Electronic Clearing Services (NECS) in respect of the places where such facility has been offered by the company or through interest warrant incase of NECS rejected cases. PDC s will not be issued.

**Banking Details:**

- Payment should be made by means of Account Payee Cheque/ demand draft made payable to 'MMFSL-Fixed Deposit' payable at Designated HDFC Bank Branches where the application is submitted.
- Outstation cheques/drafts will not be accepted.

**Loan on Deposit:**

Loans may be granted against public deposits upto 75% of the Deposit amount carrying interest @ 2% per annum (at half yearly rests) above the interest rate and any other additional charges as applicable on such deposits, provided such deposits has run for a minimum period of three months. The outstanding loan together with interest shall be settled in one lump sum by the Depositor or shall be adjusted on maturity of the Deposit. However, the granting of loan will be at the sole discretion of the Company.

**Premature Withdrawal:**

As per the directions of the Reserve Bank of India currently in force, the deposit shall not be repaid before the expiry of 3 months from the date of deposit. In case of premature withdrawal after 3 months, interest shall be paid at the following rates:-

- After 3 months but before expiry of 6 months - No interest
- After expiry of 6 months but before the date of maturity - 3% below the contracted rate



**Refund / Renewal of Deposit:**

- Deposits can be renewed by submitting the Deposit Receipts discharged on reverse (with revenue stamp) along with a fresh Application Form duly filled and signed by sole/joint Depositor(s) **four week prior to the date of maturity**. Any renewal of Deposit in advance of its maturity date, as of its maturity date will be subject to the rate of Interest and other items and conditions prevailing on the date of said maturity date. No change in the first name of the depositor is permitted at the time of renewal.
- The Fixed Deposit will be repaid only on maturity and not on demand or notice except at the discretion of the Company.
- Repayment of the principal amount will be made by account payee cheque/demand draft on the Company's Bankers encashable at par/Electronic Clearing Service [ECS/NECS] facility/RTGS.
- No change in the first name of the depositor is permitted at the time of renewal.
- Company reserves the right to repay the deposit in case of non receipt of renewal request 4 weeks before the date of maturity.

MANDATORY DOCUMENTS TO BE SUBMITTED AS PER KNOW YOUR CUSTOMER NORMS, DIRECTED BY RESERVE BANK OF INDIA		
Category, if	To prove	Document to be submitted along with application form
A. Individual	-Proof of Identity	(i) Passport (ii) PAN Card (iii) Voters Identity Card (iv) driving license (v) Identity card (vi) Letter from recognized public authority or public servant verifying the identity and residence of the customer  <b>(any one document mentioned above)</b>
	-Correct permanent address	(i) Telephone bill (ii) Bank account statement (iii) Letter from any recognized public authority (iv) Electricity bill (v) Ration Card (vi) Letter from employer  <b>(any one document mentioned above)</b>
B. Companies	-Name of Company -Principal place of business -Mailing address of the company -Telephone/Fax Number	(i) Certificate of incorporation and Memorandum & Articles of Association (ii) Resolution of the Board of Directors to open a deposit and identification of those who have authority to operate the deposit (iii) Power of Attorney granted to its managers, officers or employees to transact business on its behalf (iv) Copy of PAN allotment letter (v) Copy of telephone bill
C. Partnership firms	-Legal name -Address -Name of all partners and their addresses -Telephone numbers of the firm and partners	(i) Registration certificates, if registered (ii) Partnership deed (iii) Power of Attorney granted to a partner or an employee of the firm to transact business on its behalf (iv) Any officially valid document identifying the partners and the persons holding the Power of Attorney and their addresses (v) Telephone bill in the name of firm/partners
D. Trusts /Foundations	-Name of Trustees, settlers, beneficiaries and signatories -Names and addresses of the founder, the managers/directors and the beneficiaries -Telephone/fax numbers	(i) Certificate of registration, if registered (ii) Power of Attorney granted to transact business on its behalf (iii) Any officially valid document to identify the trustees, settlers, beneficiaries and those holding Power of Attorney, founders/managers/directors and their addresses (iv) Resolution of the managing body of the foundation/association (v) Telephone bill